

DEFICIENCY ON COLLATERAL

TO: SORENSON VAN LEUVEN, PLLC.

FROM: _____

DATE: _____

ACCOUNT #: _____

Defendant's Name (Include co-maker's name & address, if applicable): _____

Current Service Address: _____

Current Mailing Address: _____

Place of Employment Address: _____

Please serve defendant at: Residence or Place of Employment

Date Credit Agreement Signed: _____

Date of Last Payment: _____

Date Payment Due for (before application of sale proceeds): _____

Interest Rate: _____

Date Collateral Sold: _____ Amount Collateral Sold for: _____

Principal Balance *Prior* to sale: _____

Interest Balance *Prior* to sale: _____

Late Fee Balance *Prior* to sale: _____

Principal Balance *After* sale: _____

Interest Balance *After* sale: _____

Late Fee Balance *After* sale: _____

Costs (repo fees; title fees; repairs, etc.): _____

Accrued Interest (As of today's date): _____ Per Diem: _____

Please attach the following loan documents to this form:

- Original or copy of Credit Agreement/Note
- Original or copy of Security Agreement
- Copy of Current Addendum to Credit Agreement
- Copy of Credit Application
- Copy of Certificate of Title
- Copy of Explanation of Deficiency letter for each borrower
- Copy of Notice of Intent to Sell letter for each borrower
- Current Account Status Printout (account inquiry)
- Demand Letter previously sent by your office

The sum of the balances prior to sale less the sales price should equal the sum of the balances after sale. Give us repo and other costs not paid and we will collect those amounts in addition to balances owed after sale.